

# Federal Student Aid Summary



Virginia

January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Virginia		Nation	
<b>2022-23 Federal Pell Grants</b>	<b>Awards</b>	<b>Amount</b>	<b>Awards</b>	<b>Amount</b>
Pell Grants	150,739	\$655,972,930	6,169,183	\$27,200,144,058
<b>2020-21 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	56,664	\$20,281,754	1,870,022	\$867,276,271
Federal Work Study	9,811	\$30,692,273	371,648	\$1,129,068,768
<b>2022-23 Federal Student Loans</b>			<b>Loans</b>	<b>Volume</b>
Subsidized	115,277	\$440,366,323	4,105,954	\$15,047,702,410
Unsubsidized	124,190	\$499,686,532	4,278,789	\$17,228,765,939
PLUS	20,779	\$383,540,711	606,767	\$11,129,440,353
Grad PLUS	14,980	\$357,315,510	427,113	\$11,558,248,469
Grad Unsubsidized	58,839	\$1,007,558,061	1,334,895	\$24,495,100,485

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2023.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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