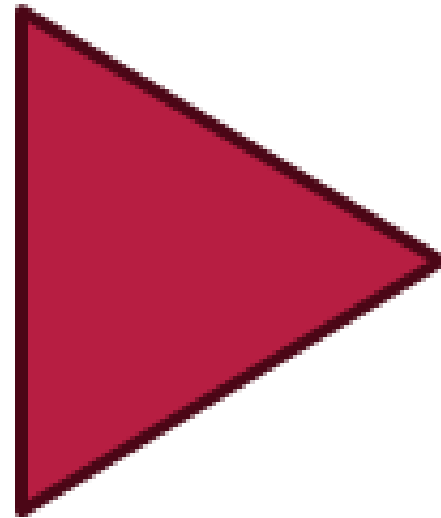


VIRGINIA PRIVATE COLLEGES

PRIORITIES FOR 2026 SESSION

OCTOBER 16, 2025

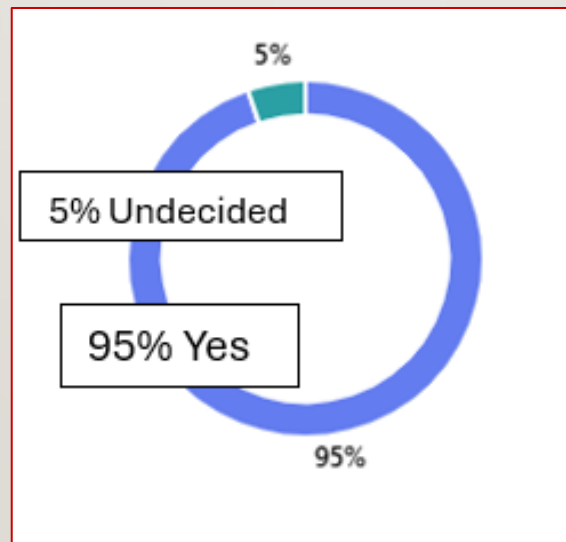


Virginia
**Private
College
Caucus**



RESULTS OF CANDIDATE SURVEY (JULY 2025) THANK YOU FOR RESPONDING!

Question #1: Do you support an increase in the award amount from \$5,250 to \$5,500 for the Tuition Assistance Grant (TAG) program, which provides financial assistance to Virginia residents attending private nonprofit colleges and universities in the state?





RESULTS OF CANDIDATE SURVEY

Question #2: Support for capital financing/projects

Please rank these options from most to least preferable by clicking on each and using the up/down arrows to arrange the options in your preferred order.

Of the following options: 1) Clarify the Code of Virginia to allow refinancing of completed projects through the Virginia College Building Authority (VCBA); 2) Expand Virginia Resource Authority (VRA) to permit direct loans for private colleges' capital needs; 3) Permit credit enhancements to secure bonds for private colleges by the VCBA; or 4) Establish a targeted grant program for appropriately vetted private college capital projects (<\$15M).

- 1 Establish a targeted grant program for certain capital needs for appropriately...
- 2 Expand Virginia Resource Authority (VRA) to permit direct loans for private...
- 3 Permit credit enhancements to secure bonds for private colleges by the VCBA
- 4 Clarify the Code of Virginia to allow refinancing of completed projects via...



#1

ALWAYS....
FOREVER



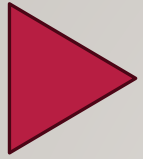
The Virginia Tuition Assistance Grant

VTAG

\$5,250 for the current year
(full-time, in-person undergraduate students)

Base Appropriation: \$112M

Students served: 20K undergrads served
2K grad students (health professions only)



TAG IS MAKING A DIFFERENCE

Growth in TAG usage after several years of decline. In recent years, the award went up while the appropriation remained steady, because of fewer completed applications.

Thanks to the General Assembly who supported the change of the deadline to help capture 'late deciders' and to allow the creation of an online app.

Innovations have worked!

The number of TAG recipients has rebounded to 22K.

We are getting dollars into the hands of Virginia students, supporting enrollment and retention, making college accessible and affordable.

Additional appropriations are needed to maintain current award amount and increase it.



CONTINUE INVESTMENT IN VIRGINIA'S STUDENTS

For quick math,
every additional \$50
in award amount
costs approximately
\$1M

Status Quo (\$5,250)

<u>New money</u>		<u>Total appropriation</u>
Year 1 (FY27)	\$7.7M	\$120M
Year 2 (FY28)	\$9.6M	\$122M

Increase award to \$5,500 in Yr 1:

<u>New money (Status quo + \$250)</u>		<u>Total Appropriation</u>
Year 1 (FY27)	(\$7.7M + \$4.9M)	\$125M

Increase award to \$6,000 in Yr 2:

<u>New money (Status quo + \$500)</u>		
Year 2 (FY28)	(\$9.6M + \$14.5M)	\$136M



ALSO ON OUR AGENDA....

A different sort of TAG....

LICENSE TAG PARITY

Private colleges seek to partner with DMV, like public institutions, allowing our schools access to the contact info of those purchasing school branded, vanity tags. (Senator Bagby)

Internship Coordinator -- DHRM

The state is among the largest employers in the state, and it has an aging workforce. Support creation of a single coordinating position at DHRM to help link agencies with students seeking internships. (Delegate Sullivan).

VIVA (The Virtual Library of Virginia)

One of Virginia's enduring and most successful public/private partnerships, VIVA enables academic libraries around the state to pool purchasing power when subscribing to academic publications. The presence of the private institutions in the pool helps to moderate costs for the public institutions and make more journals available to students/scholars without regard to institutional affiliation.



COLLABORATIONS ARE KEY



STATE COUNCIL OF HIGHER
EDUCATION FOR VIRGINIA

VA CHAMBER BLUEPRINT
FOUNDATION VIRGINIA 2035

AMERICA
MADE IN
VIRGINIA

VA★250



SAVE THE DATES

- **Thursday, December 18** **Noon**
 - *Virtual Caucus meeting at noon to review Governor's Budget proposals*
- **Tuesday, January 20**
 - *In-person Caucus meeting 7:30 am*
 - *Reception hosted by CICV and VFIC: Credit Union House of Virginia 5:30 – 7:30 pm*
- **Monday, February 16**
 - *Thanks for TAG Student Advocacy Day in Richmond*